

Market Review:

Indian market ended with moderate gains on Monday, snapping a five-day declining streak. Regional markets were uplifted by softer U.S. inflation data. Realty, banking and FMCG shares advanced while media, auto and healthcare shares declined. The Nifty settled above the 23,750 mark. The BSE Sensex, rallied 498.58 points or 0.64% to 78,540.17. The Nifty 50 index added 165.95 points or 0.70% to 23,753.45.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 23640. If nifty closes below that, further downside can be expected towards 23540-23400 mark. On the flip side 23870-23980 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss

Action: Nifty has an immediate support placed at 23640 and on a decisive close below expect a fall to 23540-23400 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51250 levels on the downside and on a decisive close below expect a fall to 51090-50870. There is an immediate resistance at 51480-51640 level.



Stocks With Positive Bias

TITAN, ITC, DELHIVERY

Stocks With Negative Bias

ASIANPAINT, HEROMOTOCO, BPCL

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23753.45	23530	23640	23770	23870	23980
BANKNIFTY F	51317.60	50870	51090	51270	51480	51640
ADANIENT	2338.95	2303.65	2321.3	2350.4	2368.05	2397.15
ADANIPTS	1191.8	1163.6	1177.7	1188.35	1202.45	1213.1
APOLLOHOSP	7265.1	7115.1	7190.1	7260	7335	7404.9
ASIANPAINT	2279.2	2246.1	2262.65	2282.6	2299.15	2319.1
AXISBANK	1079.15	1067.22	1073.18	1078.37	1084.33	1089.52
BAJAJ-AUTO	8768.45	8632.72	8700.58	8787.77	8855.63	8942.82
BAJAJFINSV	1563.4	1538.7	1551.05	1572.9	1585.25	1607.1
BAJFINANCE	6866.7	6778.9	6822.8	6899.85	6943.75	7020.8
BEL	294.35	285.25	289.8	292.55	297.1	299.85
BHARTIARTL	1586.9	1561.8	1574.35	1590.9	1603.45	1620
BPCL	289.1	283.77	286.43	290.67	293.33	297.57
BRITANNIA	4704.35	4629.85	4667.1	4701.05	4738.3	4772.25
CIPLA	1476.05	1443.08	1459.57	1475.28	1491.77	1507.48
COALINDIA	382.95	378.45	380.7	384.65	386.9	390.85
DRREDDY	1341.35	1309.52	1325.43	1346.22	1362.13	1382.92
EICHERMOT	4750.55	4663.38	4706.97	4741.58	4785.17	4819.78
GRASIM	2526.2	2466.27	2496.23	2524.97	2554.93	2583.67
HCLTECH	1903	1873.6	1888.3	1913.85	1928.55	1954.1
HDFCBANK	1801	1771.4	1786.2	1796.1	1810.9	1820.8
HDFCLIFE	622.55	608.02	615.28	620.87	628.13	633.72
HEROMOTOCO	4272.6	4185	4228.8	4302.15	4345.95	4419.3
HINDALCO	634.15	621.52	627.83	631.87	638.18	642.22
HINDUNILVR	2338.9	2298.8	2318.85	2335.3	2355.35	2371.8
ICICIBANK	1296.8	1277	1286.9	1296.95	1306.85	1316.9

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	945.7	922.77	934.23	941.52	952.98	960.27
INFY	1924.3	1893.43	1908.87	1924.43	1939.87	1955.43
ITC	474.25	463.08	468.67	473.18	478.77	483.28
JSWSTEEL	937.05	907.18	922.12	936.53	951.47	965.88
KOTAKBANK	1745.35	1725.65	1735.5	1749.85	1759.7	1774.05
LT	3640.5	3569.57	3605.03	3652.52	3687.98	3735.47
M&M	2909.3	2862.97	2886.13	2914.27	2937.43	2965.57
MARUTI	10822	10621.33	10721.67	10855.73	10956.07	11090.13
NESTLEIND	2151.6	2127.47	2139.53	2159.77	2171.83	2192.07
NTPC	333.65	326.38	330.02	334.13	337.77	341.88
ONGC	240.85	234.55	237.7	240	243.15	245.45
POWERGRID	315.3	308.3	311.8	315.05	318.55	321.8
RELIANCE	1222.3	1206.9	1214.6	1220.9	1228.6	1234.9
SBILIFE	1405.3	1371.67	1388.48	1398.32	1415.13	1424.97
SBIN	821.15	807.32	814.23	819.12	826.03	830.92
SHRIRAMFIN	2882.9	2822.03	2852.47	2903.23	2933.67	2984.43
SUNPHARMA	1814.6	1781.73	1798.17	1813.08	1829.52	1844.43
TATACONSUM	902.75	883.58	893.17	899.58	909.17	915.58
TATAMOTORS	722.2	708.07	715.13	724.77	731.83	741.47
TATASTEEL	141.71	138.85	140.28	142.04	143.47	145.23
TCS	4158.3	4061.3	4109.8	4163.4	4211.9	4265.5
TECHM	1712.4	1668.6	1690.5	1707.75	1729.65	1746.9
TITAN	3396.95	3310.32	3353.63	3379.97	3423.28	3449.62
TRENT	6946	6748.73	6847.37	6958.68	7057.32	7168.63
ULTRACEMCO	11472.6	11269.23	11370.92	11476.68	11578.37	11684.13
WIPRO	307.9	302.2	305.05	307.85	310.7	313.5

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
DELHIVERY	BUY	354.7	378	345	1-2DAYS	OPEN

Morning Call for 24-Dec-24

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